Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Text

UNCLASSIFIED

PAGE 01 LISBON 02965 151500Z

50
ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 AF-10 SAM-01 /116 W
---------- 121262
P 151437Z JUL 74
FM AMEMBASSY LISBON
TO SECSTATE WASHDC PRIORITY 0019

UNCLAS LISBON 2965

E.O. 11652: N/A
TAGS: EIND EFIN PO
SUBJ: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REFS (A) STATE 149452; (B) LISBON 1390

1. IF PUBLICATION OF THE CHAPTER ON PORTUGAL CANNOT BE DELAYED UNTIL THE SITUATION BECOMES CLEARER (THIS COULD BE WEEKS) WE SUGGEST THAT ALL OF PARA 2 OF REF (B) AND "RECENT DEVELOPMENTS" PORTION OF PARA 1 BE SCRAPPED AND THE FOLLOWING SUBSTITUTED:
" FOLLOWING A REVOLUTION ON APRIL 25, 1974, A NEW REGIME TOOK POWER IN PORTUGAL AND ESTABLISHED A PROVISIONAL POLITICAL STRUCTURE TO SERVE THE COUNTRY UNTIL THE HOLDING OF ELECTIONS IN THE SPRING OF 1975. AS OF MID-JULY 1974 THE PROVISIONAL GOVERNMENT HAD NOT FULLY DEFINED ITS ECONOMIC POLICIES OR COMPLETED LEGISLATION DEALING WITH THE COUNTRY'S MAJOR ECONOMIC PROBLEMS. WHILE THERE IS NO REASON AT THIS TIME TO BELIEVE THAT FOREIGN INVESTMENT WILL NOT CONTINUE TO BE WELCOME IN PORTUGAL, THE INVESTMENT CLIMATE WILL INEVITABLY BE SHAPED TO SOME EXTENT BY THE LAWS AND POLICIES WHICH THE GOVERNMENT IS IN THE PROCESS OF FORMULATING".

2. COMMENT: INCLUSION OF THE ABOVE PASSAGE IN THE INVESTMENT CLIMATE COMPENDIUM WOULD, WITHOUT GIVING OFFENSE TO THE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LISBON 02965 151500Z

GOP, ALERT PROSPECTIVE INVESTORS AND OTHERS TO THE FACT

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

THAT THE INVESTMENT CLIMATE IN PORTUGAL MAY BE CHANGING.
SCOTT

UNCLASSIFIED

NNN

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLITICAL STABILITY, INVESTMENT OPPORTUNITY REPORTS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LISBON02965
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740189-0037
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740749/aaaabpue.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) STATE 149452; (B) LISBON 1390
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <16 JAN 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOREIGN INVESTMENT CLIMATE AND STATISTICS
TAGS: EIND, EFIN, PO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005